1980 Protocol TO THE BASIC AGREEMENT ON asean Industrial projects on the cif selling price of soda ash of the ASEAN Rock Salt-Soda Ash Project (Thailand)

1.The Government of the Republic of Indonesia, the Government of Malaysia, the Government of the Republic of the Philippines, the Government of the Republic of Singapore and the Government of the Kingdom of Thailand have agreed that, with reference to Article 11 of the Basic Agreement on ASEAN Industrial Projects, the selling price of soda ash of the ASEAN Rock Salt-Soda Ash Project (Thailand) would be C.I.F. selling price during the life of the Project.

2.The same pricing principle may be used by other ASEAN Industrial Projects if evaluated and approved by the ASEAN Economic Ministers on the basis of C.I.F. selling prices.

3.This protocol shall be deemed an integral part of the Basic Agreement on ASEAN Industrial Projects.